For Immediate Release January 5, 2012 **Contact:** Bill Ainsworth

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Statement of Betty T. Yee on the Governor's Proposed Budget

Betty T. Yee, First District Member of the Board of Equalization, made the following statement regarding Governor Jerry Brown's proposed budget today:

"Governor Brown has proposed a realistic budget that highlights the painful choices facing lawmakers after rounds of program cuts affecting our most vulnerable Californians. I applaud and join the Governor in supporting temporary tax increases so we may reverse the trend of disinvestment in California's most precious resource: our human capital."

Board Member Betty T. Yee was elected to her post in November 2006. Her district includes many of California's coastal counties, from Del Norte to Santa Barbara, and includes the entire San Francisco Bay Area. Ms. Yee previously served as Chief Deputy Director for Budget at the California Department of Finance, covering a wide array of state and local finance policy matters.

The five-member California State Board of Equalization (BOE) is a publicly elected tax board. The BOE collects more than \$48 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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